

Pursuant to the provisions of Articles 417, 418 and 486 paragraph 1 of the Law on Trade Companies, and in line with Article 27 of the Statute of MERMEREN KOMBINAT AD Prilep ("The Company"), the Shareholders Assembly of the Company on the meeting held on 24 April 2017, passed the following:

DRAFT DECISION
on the amendment of the Statute
of Mermeren Kombinat AD Prilep

Article 1

By this decision, the Statute of the Company shall be amended by adding a new Article 64-c after Article 64-b, and it shall read as follows:

"64-c

Special reserves intended for increasing the basic capital

- 1. The Company has special reserves intended for increasing the basic capital.*
- 2. The special reserves referred to in paragraph 1 of this Article are generated by transferring the share premium of the Company into special reserves.*
- 3. The Shareholders Assembly of the Company by a majority of votes represented at the Assembly can decide on how much of the share premium of the Company will be transferred to the special reserves referred to in paragraph 1 of this Article.*
- 4. The special reserves referred to in paragraph 1 of this Article shall be exclusively used to increase the basic capital of the Company.*

Article 2

The Board of Directors is authorized to prepare a consolidated text of the Statute which shall include the amendments to the Statute implemented with this decision.

An application for registration of the changes made to the Statute in the trade register shall be filed by the Executive Director of the Company.

Article 3

This decision shall enter into force on the date of its adoption.

Chairman of the Assembly
